

# Things You Need to Know Home Repair Program (HRP)



## Program Qualifications\*

1. Need for housing repairs that address health, safety, and mobility issues.
2. A willingness to partner with Habitat through application completion, sweat equity, and program compliance
3. Ability to pay by qualifying for one of the available financial products below
4. Additional qualifications:
  - a. Home located **in Blount County**
  - b. **Legal resident** of the United States
  - c. Household **income up to 60% or 80%** area median income (based on funding)
  - d. Proof of **homeownership**
  - e. The home is your **primary residence** not a secondary home
  - f. **A criminal background check**, including a **sex-offender registry check** is performed for all household members 18 years of age and older
  - g. **Homeowner or representative** completes 8 hours of sweat equity\*\*

## Funding Qualifications\*

1. USDA 504 Grant **and/or** Loan Program
  - Household income limits apply
  - **Grants are forgiven in 3 years**
  - **Loans** require 620 median credit score (non-traditional credit history may be acceptable)
  - **Loans** have an affordable **repayment of 20 years**
  - Primary residence owner occupied
  - Property tax payments must be current
  - **Excludes** property located in Maryville City
2. THDA Emergency Repair **Grant** Program
  - Household income limits apply
  - Minimum 3 years as primary residence, owner occupied
  - Must be **at least 60 years** of age **OR** an individual with a **disability**
  - Property tax payments must be current
3. FHLB Carol M. Peterson Housing Fund
  - Household income limits apply
  - Household occupant must be **at least 60 years** of age or an individual with a special need (**as defined by CMPHF guidelines**)
  - Primary residence owner occupied
4. HUD Veterans Housing Rehabilitation and Modification Pilot Program
  - Household income limits apply
  - Primary residence of eligible disabled veteran
  - Veteran of Active Duty with discharge status other than dishonorable
  - No previous VA funding from programs under Chapter 21 of Title 38



\*Additional qualifications apply and are assessed in the Home Repair Program application process.

\*\*Reasonable modifications will be made for participants with a disability

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5. Blount Fund Loan Fund
  - Household income limits apply
  - 620 median credit score
  - Affordable repayment period up to 20 years
  - Primary residence owner occupied
  - Property tax payments must be current
  - Homeowners insurance is required
  - Closing costs may be financed
  
6. Habitat Critical Home Repair Grant
  - Household income limits apply
  - Primary residence owner occupied
  - Property tax payments must be current



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**\*\*Reasonable modifications will be made for participants with a disability**